

Q1 2022 Quarterly Report

Report Date 4-6-2022 Revised 4-22-2022

The U.S. Department of Education has made available by the Coronavirus Response and Relief Supplemental Appropriations (CRRSAA) and American Rescue Plan (ARP) Acts financial aid grants to students, which were signed into law on December 27, 2020 and March 11, 2021 respectively. Milan Institute signed and returned to the Department of Education the Certification and Agreements for CRRSAA and ARP Grants, and has been awarded and is distributing these funds to students as follows:

<u>Main Campus</u>	<u>Additional Locations</u>	<u>Total HEERF Funds Received for Students (5/20-3/22)</u>	<u>Funds remaining as of 3/31/22</u>	<u>Amount Disbursed from 1/1-3/31/2022</u>	<u>Approx Number of Eligible Students</u>	<u>Number of Students benifited</u>	<u>Approx Montly Stipend</u>
Reno NV OPEID 02248200	El Paso, TX LaQuinta, CA Farifield, CA San Antonio, TX	\$ 2,891,456	\$324,435	\$220,938	317	317	\$350.00
San Antonio, TX OPEID 03422300	Bakersfield, CA (Central) Bakersfield, CA (West) Fresno, CA Merced, CA Las Vegas, NV Boise, ID	\$ 5,459,962	\$705,815	\$438,523	628	628	\$350.00
Palm Desert, CA OPEID 03098700	Amarillo, TX	\$ 740,671	\$93,556	\$68,450	93	93	\$350.00
Visalia, CA OPEID 02497300	Sparks, NV	\$ 1,298,093	\$193,027	\$121,320	225	225	\$350.00
Totals:		\$7,998,304	\$1,316,833	\$849,231	1263	1263	\$350.00

Basis for Grant Amount Paid to Students

This law requires that Milan Institute award these funds to exceptionally needy students. Milan Institute has reviewed the 2020-21 and/or 2021-22 Free Application for Federal Student Aid (FAFSA) and/or alternative determination documentation provided by students to identify students eligible for the CRRSAA/ARP Grant. As additional qualifications, each recipient must be a current student (actively attending and not currently on a leave of absence or another inactive status) and must have been attending the College starting on or after February 1, 2021. Students starting before February 1, 2021 may be eligible based on an alternative determination. Students are required to complete all necessary forms and return them to their Campus' Education Finance Advisor, so Milan may properly disburse the award.

Pell eligible students will receive a base monthly payment of \$350.00 that will be paid on the monthly as long a student remains active. Monthly payments will continue for up to four (4) months and will cease when funds are exhausted.

CRRSAA/ARP grant funds can be used to pay for any component of in your Cost of Attendance. This includes housing, food, transportation, health care, childcare, or other emergency expenses you deem necessary.